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Brief: WARRES(P)

Stake raised in explorer

SHARES in iron ore explorer Warwick Resources jumped after soon-to-be iron ore producer Atlas Iron has lifted its strategic stake in the company from 15.33 per cent to 19.54 per cent.

Shares in Warwick were up seven cents, or 15.56 per cent, to 52 cents while Atlas shares were seven cents, or 1.84 per cent, higher at \$3.87.