



Media Monitoring

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Mine Box

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Warwick identifies substantial new channel iron target

Diversified Pilbara explorer Warwick Resources has identified a substantial new channel iron deposit (CID) target near Newman in Western Australia's Pilbara region.

The deposit – named 'Ten Mile' – is located on a recently granted exploration licence and is approximately 55km south of Newman.

The CID consists of typical iron pisolite mineralisation, featuring diagnostic fossil plant fragments, within an east-northeast trending zone up to 3km long and 400m wide.

The mineralisation is partly concealed beneath shallow cover and may be more extensive than it appears in outcrop. Seven rock chip samples taken from the CID returned an average grade of 55.6% Fe, with a maximum value of 58.5% Fe with low phosphorous levels.

Warwick Resources Managing Director, Bruce McQuitty said it was pleasing to identify this target so soon and continue the company's exploration success in the Pilbara.

"The Ten Mile CID is another substantial iron ore target generated from grassroots exploration on the company's 100% owned tenure," Mr McQuitty said.

"The company has an excellent record of identifying iron targets and adding value through exploration success and drilling. Ten Mile represents another important addition to the company's portfolio of existing iron ore projects," he said.

Warwick has commenced detailed mapping and sampling of the Ten Mile CID, with a view to outlining a target for initial drilling in the September quarter, subject to the necessary approvals and clearances.



Warwick field operations