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Iron treasure

MINERALS explorer Warwick Resources Ltd has identified its largest direct shipping iron ore target to date at its Woggaginna project in WA's Pilbara region. The project holds banded iron formations, with corresponding zones of iron enrichment typically grading between 57 per cent and 63 per cent iron. It is 35km south of BHP Billiton's Jimblebar iron ore mine and railway. "The iron enrichment is similar to the mineralisation at Jimblebar Range," Warwick managing director Bruce McQuitty said yesterday.