



4 May 2007

Warwick Resources Limited
ACN 063 506 963
Level 4, 50 Colin Street
West Perth WA 6005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
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By e-lodgement

ACQUISITION OF TENEMENTS - ISSUE OF NEW SHARES

Enclosed is the Appendix 3B in respect to the issue of 350,000 fully paid ordinary shares. These shares were issued in relation to settlement of the purchase of tenements from Allarrow Pty Ltd.

For the purposes of section 708A of the Corporations Act 2001 (Cth) ("Act"), the Company has allotted shares without disclosure to investors under Part 6D.2 of the Act, and provides this notice in accordance with section 708A(5)(e). Further at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act. In addition, at the date of this notice there is no "excluded information" (as defined by section 708A(7) and (8) of the Act), required to be disclosed by the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read "Lyn Tomlinson". The signature is fluid and cursive, written in a professional style.

Lyn Tomlinson
Company Secretary



Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Warwick Resources Limited

ABN

76 063 506 963

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 350,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares.
250,000 shall be escrowed for a 12 month period.
100,000 shall be freely tradeable. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>350,000 shares at a deemed issue price of \$0.25 per share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Acquisition of tenements</p>				
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>4 May 2007</p>				
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1232 989 1276">Number</th> <th data-bbox="989 1232 1283 1276">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1276 989 1397">25,653,120</td> <td data-bbox="989 1276 1283 1397">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	⁺ Class	25,653,120	Fully paid ordinary shares
Number	⁺ Class				
25,653,120	Fully paid ordinary shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	3,392,140	Fully paid ordinary shares held in escrow until 30/06/07
	2,318,760	Fully paid ordinary shares held in escrow until 20/09/07
	910,200	Fully paid ordinary shares held in escrow until 24/09/07
	500,000	Fully paid ordinary shares held in escrow until 06/02/08
	5,000,000	Fully paid ordinary shares held in escrow until 08/02/08
	1,500,000	Fully paid ordinary shares held in escrow until 15/02/08
	21,428,090	Fully paid ordinary shares held in escrow until 13/02/09
	11,973,598	Unlisted options with exercise price of \$0.20 and expiring 30/06/10
	1,000,000	Unlisted options with exercise price of \$0.20 and expiring 30/06/10, with vesting conditions.
	1,696,250	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 30/06/07
	1,159,380	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 20/09/07
	455,100	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 24/09/07
	5,000,000	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 08/02/08
	12,670,422	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 13/02/09
	2,000,000	Unlisted options with exercise price of \$0.25 and expiring 30/06/10.
150,000	Unlisted options with exercise price of \$0.25 and expiring 30/06/10, with vesting conditions	
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Directors will consider an appropriate dividend policy once the Company is generating an operating profit.	

Part 2 - Bonus issue or pro rata issue

Items 11 to 33 are not applicable

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

Items 34 to 42 are not applicable

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 04/05/07
Company Secretary

Print name: Lyn Tomlinson

+ See chapter 19 for defined terms.