ASX and Media Release

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WARWICK RESOURCES COMMENCES COPPER/GOLD DRILLING PROGRAMME

KEY POINTS

- **Third drilling programme commences**
- **EM targets to be drilled at Copper Range**
- **Aircore drilling to outline gold targets along 5km strike of Jimblebar project**
- **Results of second drilling programme expected in mid October**

Diversified Pilbara explorer Warwick Resources Limited (ASX:WRK) today announced it has commenced its third drilling programme at the company's 100% owned Jimblebar and Copper Range projects near Newman.

The current drilling programme will include:

- Further testing of EM targets on Copper Range;
- More than 100 scout aircore drill holes to test a 5km strike length of the Jimblebar gold project with the aim of outlining geochemical targets for subsequent RC drilling.

Warwick Resources is undertaking an aggressive campaign of drilling focusing on its gold and copper projects in the remaining half of 2007.

Managing Director Bruce McQuitty said Warwick was in a fortunate position to have access to drill rigs and cash reserves of approximately $7.5 million to underpin ongoing exploration.

"The value driver of any mining company is exploration excellence. The Board is committed to a major focus on exploration and we also intend to broaden our focus to drill the Company's iron ore, nickel and chromite projects later this year," Mr McQuitty said.

The Company advises that results from the last drilling programme at Jimblebar and Copper Range are expected in mid October.

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About Warwick Resources

Warwick Resources is headquartered in Perth, Western Australia and listed on the ASX in February 2007. The company has a diverse asset portfolio and is engaged in an aggressive exploration program in the Pilbara region of Western Australia, close to world class iron ore mines and major infrastructure near Newman.

Warwick Resources strategy is to advance exploration projects with pre-established mineralisation in high value commodities which have
significant prospects for discovering further mineralisation and can be developed quickly into commercial operations.

The Company is developing a number of highly prospective mineral projects near Newman, consisting of large consolidated tenement blocks with a total area of more than 700km². The northern block comprises gold, copper, chromite and channel iron projects and the southern block comprises two nickel sulphide projects and a base metals and uranium project. These tenements are located south of BHP Billiton's Jimblebar iron-ore mine and south-west of Consolidated Minerals' Coobina chromite mine.