

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Warwick Resources Limited**

ACN/ARSN **063 506 963**

1. Details of substantial holder (1)

Name **Atlas Iron Limited**

ACN/ARSN (if applicable) **110 396 168**

The holder became a substantial holder on **14 April 2008**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13,400,000	13,400,000	15.33%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Atlas Iron Limited	Registered owner	Ordinary 13,400,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Atlas Iron Limited	Atlas Iron Limited	N/A	Ordinary 13,400,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Atlas Iron Limited	11 April 2008	\$2.622Mil	Nil	11,400,000 Ord. Shares
Atlas Iron Limited	14 April 2008	\$460,000	Nil	2,000,000 Ord Shares
		Off Market		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Atlas Iron Limited	10 Richardson Street, West Perth, WA 6005

Signature



print name **Anthony M Walsh**

capacity **Company Secretary**

sign here

date **15 April 2008**