



2 August 2007

Warwick Resources Limited
ACN 063 506 963
Level 4, 50 Colin Street
West Perth WA 6005

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

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West Perth WA 6872

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By e-lodgement

PLACEMENT UPDATE AND APPENDIX 3B

Attached is an Appendix 3B for the Company's recently announced placement.

Due to the high level of interest in the placement, the Company has agreed to accept additional funds (subject to shareholder approval) raising a total of \$4 million before costs.

These shares are issued pursuant to an offer made to sophisticated investors and professional investors (as described in Section 708 of the Corporations Act). The securities are part of a class of securities quoted on the Australian Securities Exchange.

The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Lyn Tomlinson".

Lyn Tomlinson
Company Secretary



Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Warwick Resources Limited

ABN

76 063 506 963

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | Fully paid shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 5,161,037 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>5,161,037 shares were issued on payment of \$0.45 (\$2,322,466.65)</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Placement made to sophisticated investors and institutions.</p>				
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>2 August 2007</p>				
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="722 1203 997 1230">Number</th> <th data-bbox="1003 1203 1273 1230">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="722 1232 997 1260">38,494,235</td> <td data-bbox="1003 1232 1273 1289">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	⁺ Class	38,494,235	Fully paid ordinary shares
Number	⁺ Class				
38,494,235	Fully paid ordinary shares				

+ See chapter 19 for defined terms.

	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)		
		2,318,760	Fully paid ordinary shares held in escrow until 20/09/07
		910,200	Fully paid ordinary shares held in escrow until 24/09/07
		500,000	Fully paid ordinary shares held in escrow until 06/02/08
		5,000,000	Fully paid ordinary shares held in escrow until 08/02/08
		1,500,000	Fully paid ordinary shares held in escrow until 15/02/08
		21,428,090	Fully paid ordinary shares held in escrow until 13/02/09
		9,781,910	Unlisted options with exercise price of \$0.20 and expiring 30/06/10
		1,000,000	Unlisted options with exercise price of \$0.20 and expiring 30/06/10, with vesting conditions.
		1,159,380	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 20/09/07
		455,100	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 24/09/07
		5,000,000	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 08/02/08
		12,670,422	Unlisted options with exercise price of \$0.20 and expiring 30/06/10 held in escrow until 13/02/09
		1,600,000	Unlisted options with exercise price of \$0.25 and expiring 30/06/10.
	150,000	Unlisted options with exercise price of \$0.25 and expiring 30/06/10, with vesting conditions	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Directors will consider an appropriate dividend policy once the Company is generating an operating profit.
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Part 2 - Bonus issue or pro rata issue

Items 11 to 33 are not applicable

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

Items 34 to 42 are not applicable

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 02/08/07
Company Secretary

Print name: Lyn Tomlinson

+ See chapter 19 for defined terms.